DCED-CLGS-20 (08-13)

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2020

FULTON COUNTY PENNSYLVANIA FILED

SEP 16 2021

PROTHONOTARY, CLERK OF COURTS, CLERK OF ORPHANS COURT, REGISTER OF WILLS, RECORDER OF DEEDS

# **COUNTY**

# ANNUAL FINANCIAL REPORT

29 COUNTY OF FULTON

#### **GOVERNMENT-WIDE STATEMENT OF NET POSITION**

	Governmental Activities	<b>Business-Type Activities</b>	Total
CURRENT ASSETS:			
Cash and cash equivalents	7,864,778		7,864,778
Investments	450,384		450,384
Receivables (net of allowance for uncollectibles)	627,859		627,859
Due from other governments	510,936		510,936
Prepaids	114,372		114,372
Restricted assets:			
Temporarily restricted:			
Cash and cash equivalents	1,095		1,095
NON-CURRENT ASSETS:			
Permanently restricted:			
Capital assets not being depreciated:			
Land	230,925		230,925
Construction in progress	197,623		197,623
Capital assets net of accumulated depreciation:			
Buildings and system	5,892,073		5,892,073
Machinery and equipment	2,445,900		2,445,900
Other: Vehicles	80,559		80,559
TOTAL ASSETS	18,416,504		18,416,504
DEFERRED OUTFLOWS OF RESOURCES:			
Deferrals related to pensions	578,633		578,633
TOTAL DEFERRED OUTFLOWS OF RESOURCES	578,633		578,633
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	18,995,137		18,995,137
LIABILITIES:			· · · · · · · · · · · · · · · · · · ·
Accounts payable	715,936		715,936

# GOVERNMENT-WIDE STATEMENT OF NET POSITION

	Governmental Activities	Business-Type Activities	Total
LIABILITIES:			
Unearned revenue	273,350		273,350
Funds held as fiduciary	1,095		1,095
Other current liabilities	222,605		222,605
Debt due within one year	372,403		372,403
Debt due in more than one year	4,276,830		4,276,830
Other non-current liabilities	1,511,883		1,511,883
TOTAL LIABILITIES	7,374,102		7,374,102
DEFERRED INFLOWS OF RESOURCES:			
Deferrals related to pensions	533,899		533,899
TOTAL DEFERRED INFLOWS OF RESOURCES	533,899		533,899
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	7,908,001		7,908,001
NET POSITION:			
Net investment in capital assets	4,197,847		4,197,847
Restricted	2,242,931		2,242,931
Unrestricted	4,646,358		4,646,358
TOTAL NET POSITION	11,087,136		11,087,136

## **GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**

Proprietary Funds December 31, 2020

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>GOVERNMENTAL ACTIVITIES:</b>							· · · · · · · · · · · · · · · · · · ·
General government - administrative	2,058,696	349,983	1,447,304		-261,409		-261,409
General government - judicial	1,886,001	206,846	359,873		-1,319,282		-1,319,282
Public safety	2,396,884	64,686	902,214		-1,429,984		-1,429,984
Highways and streets	161,153	2,350	190,704		31,901		31,901
Health and welfare	2,625,998	145,187	2,081,180		-399,631		-399,631
Culture - recreation	14,111				-14,111		-14,111
Conservation	110,151	3,753			-106,398		-106,398
Interest on long term debt	140,089				-140,089		-140,089
TOTAL GOVERNMENTAL ACTIVITIES	9,393,083	772,805	4,981,275		-3,639,003		-3,639,003
MAJOR BUSINESS-TYPE ACTIVITIES:			I	<u></u> !			
TOTAL BUSINESS-TYPE ACTIVITIES							
TOTAL PRIMARY GOVERNMENTS	9,393,083	772,805	4,981,275		-3,639,003		-3,639,003

## **GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**

	Governmental Activities	Business-Type Activities	Total
TOTAL PRIMARY GOVERNMENTS	-3;639,003		-3,639,003
GENERAL REVENUES:			
Real estate	4,979,257		4,979,257
Licenses and permits	15,543		15,543
Unrestricted investment earnings	55,189		55,189
Other: Fines and Forfeits	127,393		127,393
TOTAL GENERAL REVENUES AND TRANSFERS	5,177,382		5,177,382
CHANGE IN NET POSITION	1,538,379		1,538,379
NET POSITION - BEGINNING OF YEAR	9,548,757		9,548,757
NET POSITION - END OF YEAR	11,087,136		11,087,136

# BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

Investments		General	911 Wireless Fund	Grant Fund	Capital Projects	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
Investments	ASSETS:									
Receivables (net of allowance for uncollectibles)   625,372   496   1,992   627,859	Cash and cash equivalents	5,239,821	608,964		627,380				1,388,613	7,864,778
Due from other governments	Investments	450,384								450,384
Prepaids 89,235 1,130 24,007 114,372  Restricted assets:  Temporarily restricted:  Cash and cash equivelents 1,095 1,095  Permanently restricted:  Investments 6,618,671 715,648 9,060 627,380 1,598,665 9,569,424  DEFERRED OUTFLOWS OF RESOURCES:  TOTAL ASSETS 6,618,671 715,648 9,060 627,380 1,598,665 9,569,424  DEFERRED OUTFLOWS OF RESOURCES:  TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES  TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES  LIABILITIES:  Accounts payable 310,562 209,257 605 195,512 715,938  Unearned revenue 273,350 273,350  Cyra, 350 273,350  Cyra, 360 3,095  Cyra	Receivables (net of allowance for uncollectibles)	625,372		495					1,992	627,859
Restricted assets:  Temporarily restricted:  Cash and cash equivalents  Permanently restricted:  Investments  TOTAL ASSETS  DEFERRED OUTFLOWS OF RESOURCES:  TOTAL DEFERRED OUTFLOWS OF RESOURCES:  TOTAL ASSETS AND DEFERRED OUTFLOWS  OF RESOURCES  TOTAL ASSETS AND DEFERRED OUTFLOWS  OF RESOURCES  LIABILITIES:  Accounts payable  Unearned revenue  Funds held as fiduciary  Other: Overdraft Liability  Other: Overdraft Liability  1,095	Due from other governments	212,764	105,554	8,565					184,053	510,936
Temporarily restricted:  Cash and cash equivalents  Permanently restricted:  Investments  TOTAL ASSETS  DEFERRED OUTFLOWS OF RESOURCES:  TOTAL DEFERRED OUTFLOWS OF RESOURCES:  TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES  TOTAL ASSETS AND DEFERRED OUTFLOWS Uncess  TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES  UABILITIES:  Accounts payable  Uncerned revenue  Funds held as fiduciary  Other: Accrued Payroll  Other: Overdraft Liability  1,095	Prepaids	89,235	1,130						24,007	114,372
Cash and cash equivalents	Restricted assets:									
Permanently restricted: Investments  TOTAL ASSETS	Temporarily restricted:									
Investments	Cash and cash equivalents	1,095								1,095
TOTAL ASSETS 6,618,671 715,648 9,060 627,380 1,598,665 9,569,424  DEFERRED OUTFLOWS OF RESOURCES:  TOTAL DEFERRED OUTFLOWS OF RESOURCES  TOTAL ASSETS AND DEFERRED OUTFLOWS 6,618,671 715,648 9,060 627,380 1,598,665 9,569,424  OF RESOURCES  LIABILITIES:  Accounts payable 310,562 209,257 605 195,512 715,936  Unearned revenue 273,350 273,350  Funds held as fiduciary 1,095 1,095  Other: Accrued Payroll 65,298 1,095  Other: Overdraft Liability 24 24  Other: Overdraft Liability 1,598,665 1,598,7569,424  Other: Overdraft Liability 1,598,7569,7569,7569,7569,7569,7569,7569,7569	Permanently restricted:									
DEFERRED OUTFLOWS OF RESOURCES:  TOTAL DEFERRED OUTFLOWS OF RESOURCES  TOTAL ASSETS AND DEFERRED OUTFLOWS   6,618,671   715,648   9,060   627,380   1,598,665   9,569,424   OF RESOURCES   LIABILITIES:  Accounts payable   310,562   209,257   605   195,512   715,936   Unearned revenue   273,350   273,350   Funds held as fiduciary   1,095   1,095   Other: Accrued Payroll   65,298   5,798   71,096   Other: Overdraft Liability   24   24   Other: Overdraft Liability   1,091   1,091   Other: Overdraft Liability   1,091   Other: Overdraft Liab	Investments									
TOTAL DEFERRED OUTFLOWS OF RESOURCES  TOTAL ASSETS AND DEFERRED OUTFLOWS 6,618,671 715,648 9,060 627,380 1,598,665 9,569,424 OF RESOURCES  LIABILITIES:  Accounts payable 310,562 209,257 605 195,512 715,936	TOTAL ASSETS	6,618,671	715,648	9,060	627,380				1,598,665	9,569,424
RESOURCES TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES LIABILITIES:  Accounts payable Unearned revenue Funds held as fiduciary Other: Accrued Payroll Other: Overdraft Liability  1,598,665  1,598,	DEFERRED OUTFLOWS OF RESOURCES:									
OF RESOURCES  LIABILITIES:  Accounts payable										
Accounts payable 310,562 209,257 605 195,512 715,936 Unearned revenue 273,350 273,350 Funds held as fiduciary 1,095 Other: Accrued Payroll 65,298 5,798 71,096 Other: Overdraft Liability 24 24		6,618,671	715,648	9,060	627,380				1,598,665	9,569,424
Unearned revenue         273,350         273,350         273,350           Funds held as fiduciary         1,095         1,095         1,095           Other: Accrued Payroll         65,298         5,798         71,096           Other: Overdraft Liability         24         24           1,095         1,095         1,095           1,095         1,095         1,095           1,095         1,095         1,095           1,095         1,095         1,095	LIABILITIES:				,. <u></u>					
Onearned revenue         1,095           Funds held as fiduciary         1,095           Other: Accrued Payroll         65,298           Other: Overdraft Liability         24           24         24           1,095         1,095           24         24           24         24           25         1,095           26         1,095           27         1,095	Accounts payable	310,562	209,257	605					195,512	715,936
Other: Accrued Payroll 65,298 5,798 71,096 Other: Overdraft Liability 24 24 1,061,501	Unearned revenue								273,350	273,350
Other: Overdraft Liability  24 24 24 24 24 24 24 24 24 24 24 24 24 2	Funds held as fiduciary	1,095								1,095
Other: Overdraft Liability	Other: Accrued Payroll	65,298							5,798	71,096
TOTAL LIABILITIES 376,955 209,257 605 474,684 1,061,501	Other: Overdraft Liability	1							<u> </u>	24
The state of the s	TOTAL LIABILITIES	376,955	209,257	605					474,684	1,061,501

#### **BALANCE SHEET - GOVERNMENTAL FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

	General	911 Wireless Fund	Grant Fund	Capital Projects	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
DEFERRED INFLOWS OF RESOURCES:									
Unavailable Revenue	449,810						·		449,810
TOTAL DEFERRED INFLOWS OF RESOURCES	449,810								449,810
TOTAL LIABILITIES AND DEFERRED INFLOWS OF INFLOWS RESOURCES	826,765	209,257	605					474,684	1,511,311
FUND BALANCES:									
Nonspendable									
Not in spendable form	89,235	1,130						24,007	114,372
Restricted fund balance									
Other: Govt Administration								7,992	7,992
Other: Govt Judicial								417,500	417,500
Other: Public Safety		505,261		:				98,833	604,094
Other: Public Works								301,402	301,402
Other: Human Services			8,455					276,108	284,563
Other: Capital Projects				627,380					627,380
Committed fund balance									
Assigned fund balance									
Other: Assigned	1,372,000								1,372,000
Unassigned fund balance*	4,330,671							-1,861	4,328,810
TOTAL FUND BALANCE	5,791,906	506,391	8,455	627,380				1,123,981	8,058,113
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES	6,618,671	715,648	9;060	627,380			Section Control of	1,598,665	9,569,424

Amounts reported for governmental activities in the statement of net assets are different because:	
Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	449,810

Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-6,267,867
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	8,847,080
Other:	
NET POSITION OF GOVERNMENTAL ACTIVITIES	11,087,136

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# STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

#### **GOVERNMENTAL FUNDS**

			Decembe	1 31, 2020					77-1-1
	General	911 Wireless Fund	Grant Fund	Capital Projects	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
REVENUES:									
TAXES:							·y····	<u> </u>	
Real estate	4,984,582								4,984,582
TOTAL TAXES	4,984,582								4,984,582
INTERGOVERNMENTAL REVENUES:			·						· · · · · · · · · · · · · · · · · · ·
Federal	1,531,198		4,606					517,048	2,052,852
State	748,938	825,467	16,208					1,337,810	2,928,423
TOTAL INTERGOVERNMENTAL REVENUES	2,280,136	825,467	20,814					1,854,858	4,981,275
MISCELLANEOUS REVENUES:									
Interest earnings	53,071	398						1,720	55,189
Other: Charges for service	427,377							73,309	500,686
Other: Fines and Forfeits	100,617		12,974					13,802	127,393
Other: Licenses and Permits	30,173								30,173
Other: Other Miscellaneous Revenue	161,227							97,306	258,533
TOTAL MISCELLANEOUS REVENUES	772,465	398	12,974					186,137	971,974
TOTAL REVENUES	8,037,183	825,865	33,788					2,040,995	10,937,831
EXPENDITURES:									
_									·····
General government - administrative	1,888,588								1,888,588
General government - judicial	1,287,654					<u> </u>		241,794	1,529,448
Public safety	1,115,523	1,018,250	13,083					5,383	2,152,239
Highways and streets								147,620	147,620
Health and welfare	902,751		11,728					1,425,057	2,339,536
Culture - recreation	12,000								12,000

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

#### **GOVERNMENTAL FUNDS**

	General	911 Wireless Fund	Grant Fund	Capital Projects	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
Conservation	116,660								116,660
Debt Service								3,891,444	3,891,444
Other: Employee Benefits	992,397								992,397
TOTAL EXPENDITURES	6,315,573	1,018,250	24,811					5,711,298	13,069,932
OTHER FINANCIAL SOURCES/(USES):		······································	•						
Interfund Operating Transfers	-921,287	172,251		225,028				524,008	
Long-term debt issued								3,355,000	3,355,000
TOTAL OTHER FINANCING SOURCES/ (USES)	-921,287	172,251		225,028				3,879,008	3,355,000
CHANGE IN FUND BALANCES	800,323	-20,134	8,977	225,028				208,705	1,222,899
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	4,991,583	526,525	-522	402,352				915,276	6,835,214
FUND BALANCES (DEFICIT) - END OF YEAR	5,791,906	506,391	8,455	627,380				1,123,981	8,058,113

# RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

December 31, 2020

#### Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances (deficit) - total governmental funds

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities

The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two accounting methods

The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two accounting methods

Other: Capital Asset Additions

Other: Depreciation

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES

	1,222,899
***************************************	395,311
	-5,325
	257,680
	533,800
	-865,986
	1,538,379

# County of FULTON STATEMENT OF NET POSITION

# Proprietary Funds

	Matan Dua #4	Maian Dua #0	Major Duo 42	Major Bus. #4	Major Due #E	Other Business Funds	Total Business Funds	Internal Service Fund
CURRENT ASSETS:	Major Bus. #1	Major Bus. #2	wajor Bus. #3	wajoi bus. #4	wajor bus. #5	rusius	1 unus	runu
Restricted assets:								
Temporarily restricted:							·	
TOTAL CURRENT ASSETS								
NON-CURRENT ASSETS:								
Permanently restricted:						,		
TOTAL NON-CURRENT ASSETS								
TOTAL ASSETS								
DEFERRED OUTFLOWS OF RESOURCES:							<u> </u>	<u> </u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES								
							1000	
TOTAL ASSTES AND DEFERRED OUTFLOWS OF RESOURCES							_	
CURRENT LIABILITIES:			·					
TOTAL CURRENT LIABILITIES								
NON-CURRENT LIABILITIES:								T
TOTAL NON-CURRENT LIABILITIES								
TOTAL LIABILITIES			200000000000000000000000000000000000000			1000000	\$100 St. 199	2000 8 0000
DEFERRED INFLOWS OF RESOURCES:						<u> </u>		<del>,</del>
TOTAL DEFERRED INFLOWS OF RESOURCES								
TOTAL LIABILITIES AND IDEFERRED INFLOWS OF RESOURCES								
NET POSITION:								<del></del>
TOTAL NET POSITION						er sone one en han the street sone en en en	nde stolen and other kattle replaces, i. J. (opening with the	MANAGEMENT OF THE TOTAL STREET
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		1911-2011 1811-2011						

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds	
Net Position of Business-type Activities	

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# County of FULTON STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-

#### **Proprietary Funds**

For the Year Ended December 31, 2020

	Major Bus. #1	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
OPERATING REVENUES:								
TOTAL OPERATING REVENUES								
OPERATING EXPENSES:								······································
TOTAL OPERATING EXPENSES								
OPERATING INCOME/(LOSS)				Grand Francisco				
NONOPERATING REVENUES/(EXPENSES):								
TOTAL NONOPERATING REVENUES/								
(EXPENSES)								, <u>,</u>
CHANGE IN NET POSITION				and the second second				
Major Bus. #1 Major Bus. #2 Major Bus. #3 Major Bus. #5 Funds Funds  Funds Fund  ERATING REVENUES:  TAL OPERATING EXPENSES  ERATING INCOME/(LOSS)  NOPERATING REVENUES/(EXPENSES):  TAL NONOPERATING REVENUES/ (PENSES)  ANGE IN NET POSITION								
NET POSITION - END OF YEAR			200000000000000000000000000000000000000	er dan da kapatan				- 2 (2 - 2)
					Totalian en			Section 2 to the section of the sect
Adjustments to reflect the o	consolidation of inte	ernal service fund	activities related t	o enterprise funds	<b>;</b>			
Changes in Net Pos	ition of Busine	ess-type Activ	/ities					

# County of FULTON STATEMENT OF FIDUCIARY NET POSITION

Fiduciary Funds
December 31, 2020

	Retirement	IRC Section 457	Agency	Fiduciary #4	Fiduciary #5
ASSETS:					
Cash and cash equivalents	318,205	281,285	223,906	44-44-44-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4	
Receivables	35,754				
Investments, at fair value	12,005,614				
Restricted assets:					
Temporarily restricted:					
Permanently restricted:					
TOTAL ASSETS	12,359,573	281,285	223,906		
DEFERRED OUTFLOWS OF RESOURCES:					
TOTAL DEFERRED OUTFLOWS OF RESOURCES					
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	12,359,573	281,285	223,906		
LIABILITIES:			γ		1
Accounts payable and other current liabilities	2,718				
Funds held as fiduciary		281,285			
TOTAL LIABILITIES	2,718	281,285			
DEFERRED INFLOWS OF RESOURCES:					
TOTAL DEFERRED INFLOWS OF RESOURCES					
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	2,718	281,285			
NET POSITION:			-		
Assets held in trust for pension/other post employment	12,356,855				
Other: Assets held for other governments			223,906		
TOTAL NET POSITION	12,356,855		223,906	A sound Too September	
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	12,359,573	281,285	223,906		

#### STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

Fiduciary Funds December 31, 2020

	Retirement	IRC Section 457	Agency	Fiduciary #4	Fiduciary #5
ADDITIONS:			- •	-	•
Contributions					
Employer	334,983				
Plan members	201,934	:			
TOTAL CONTRIBUTIONS	536,917				
INVESTMENT EARNINGS:					<del></del>
Interest	304,835	·	42		
Net increase/(decrease) in the fair value of investments	418,016				
Other: Property tax collection for other governments			1,774,542		
Other: Other Taxes and fees for other governments			1,019,338	•••	
Other: Licenses and fees collected for State			1,554,411		
TOTAL INVESTMENT EARNINGS	722,851		4,348,333		
TOTAL ADDITIONS	1,259,768		4,348,333		
DEDUCTIONS:					<u> </u>
Benefits	579,479				
Administrative Expenses	12,900		542,365		
Other: Payments of property taxes			1,847,272		
Other: Payments to State			1,463,385		
Other: Payments to other entities			1,221,935		
TOTAL DEDUCTIONS	592,379		5,074,957		

## STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

Fiduciary Funds
December 31, 2020

	Retirement	IRC Section 457	Agency	Fiduciary #4	Fiduciary #5
CHANGE IN NET POSITION	667;389		-726,624		in a resp. The second
NET POSITION - BEGINNING OF YEAR	11,689,466		950,530		
NET POSITION - END OF YEAR	12,356,855		223,906		

# County of FULTON December 31, 2020

# DEBT STATEMENT OUTSTANDING BONDS AND NOTES Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions. Purpose Bond Capital Lease (yyyy) (yyyy) Bond Capital Lease (yyyy) Beginning of Incurred This This Year Accretion on End \*\*

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (уууу)	Maturity Year (уууу)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
General Obligation Bonds and Notes							,		
						<u> </u>			
GO Note 2007	Bond	2007	2022	250,000	49,646		16,667		32,979
GO Note 2017A	Bond	2017	2031	2,871,275	2,401,041		2,401,041		0
GO Note 2017B	Bond	2017	2028	278,712	216,868		216,868		0
GO Note 2017C	Bond	2017	2029	1,140,378	974,059		974,059		0
GO Note 2017	Bond	2017	2028	1,800,000	1,402,930		141,676		1,261,254
G.O. Note 2020	Bond	2020	2033	3,355,000	0	3,355,000			3,355,000
Revenue Bonds and Notes		·					•		
Lease Rental Debt									
Other									

If you have a GAAP basis financial statement with footnotes, please provide the information below.

#### **GUARANTEED DEBT SECTION (Optional Information)**

\*Debt that is guaranteed by the County \$0 (aggregate guaranteed debt) of which \$ 0 (if any) is reported above.

Total Debt 4,649,233

Capitalized lease obligations

Plus(less) Unamortized Premium(Discount)

Net debt 4,649,233

<sup>\*</sup>The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

<sup>\*\*</sup> excludes unamortized premium/discount

# County of FULTON STATEMENT OF CAPITAL ADDITIONS

December 31, 2020

#### **GOVERNMENTAL-TYPE ACTIVITY:**

General Government - administrative

General Government - judicial

Public safety

Emergency services

Public works

Health and welfare

#### **BUSINESS-TYPE ACTIVITY:**

Total

	 			7	7,067
				16	,994
				485	5,540
1					
				24	,199

TOTAL CAPITAL EXPENDITURES

**EMPLOYEE COMPENSATION** 

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

533,800

2,487,459

#### **ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION**

To the:

Governing Body of the County

President Judge of the Court of Common Pleas

Secretary of the Department of Community & Economic Development

I/We\*, the undersigned, the duly elected (or appointed replacement) and Acting Controller/Auditors\* of the County of FULTON have audited, adjusted and settled the accounts of the County of FULTON for the year ended December 31, 2020. My/Our\* audit, adjustment and settlement was made in accordance with Act 103 of 2002 rather than with U.S. generally accepted auditing standards

The County has prepared these financial statements on bases of accounting consistent with U.S. generally accepted accounting principles; consisting of the accrual basis for the government-wide, proprietary fund and fiduciary fund financial statements, and the modified accrual basis for the governmental fund financial statements.

Due to the absence of notes and other disclosures required by U.S. generally accepted accounting principles, these financial statements are not intended to be a complete presentation in accordance with U.S. generally accepted accounting principles.

In my/our\* opinion, these financial statements accurately reflect the results of operations and the financial position of the county of FULTON for the year ended December 31, 2020

#### SIGNATURE AND VERIFICATION

Signed: Penny S. Kupp

Penny S Kipp Elected Auditor

Holly R Falkosky Elected Auditor

Margaret A Kobel Elected Auditor

Subscribed and sworn to before me this 16 day of September, 2021

Signed:

Witness (Controller)/Auditor (Auditors)

Counties are encouraged to have financial statement audits performed in accordance with U.S. generally accepted auditing standards or the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller general of the United States. Controllers may submit opinions resulting from such audits in lieu of this page.

SEAL

\*Circle one

December 31, 2020

## **NOTES / COMMENTS**